

**Sample of the tasks
at the entrance examination in speciality to
study for a master's degree**

Field of study: 05 Social and Behavioral Science
Specialty: 051 Economics
Educational programme: **Economics and Politics**

Assessment criteria

The overall exam score for all correct answers is 200.

1. Two points are awarded for each correct answer in the yes/no test.
(Total: $20 * 2 = 40$ points).
 2. Four points are awarded for each correctly selected answer in the selection test
(Total: $40 * 4 = 160$ points).
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I. Choose the correct answer: true (+) or false (-)

1. Goods and Services are scarce because resources used to produce them are scarce.
2. Capital includes both human capital and business capital.
3. Entrepreneurs don't always take risks.
4. Government makes key decisions in a centrally planned economy
5. Because scarcity exists, people must choose between alternatives.
6. An increase in government spending will stimulate private spending because it causes a reduction in interest rates.
7.
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- 20...

II. Circle a correct answer of a), b), c), d):

1. To the economist, total cost includes:

- a) explicit and implicit costs, including a normal profit.
- b) neither implicit nor explicit costs.
- c) implicit, but not explicit, costs.
- d) explicit, but not implicit, costs.

2. The short run is characterized by:

- a) plenty of time for firms to either enter or leave the industry.
- b) increasing, but not diminishing returns.
- c) fixed plant capacity.
- d) zero fixed costs.

3. In which of the following market structures is there clear-cut mutual interdependence with respect to price-output policies?

- a) pure monopoly
- b) oligopoly
- c) monopolistic competition
- d) pure competition

4. ...

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