

**Sample of the tasks
at the entrance examination in speciality
to study for a master's degree**

Field of study: 05 Social and Behavioral Science
Specialty: 051 Economics
Educational programme: Economics

Assessment criteria

The overall exam score for all correct answers is 200.

1. Two points are awarded for each correct answer in the yes/no test.
(Total: $20 * 2 = 40$ points).
 2. Four points are awarded for each correctly selected answer in the selection test
(Total: $4 * 40 = 160$ points).
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I. Choose the correct answer: true (+) or false (-)

1. Goods and Services are scarce because resources used to produce them are scarce.
2. Any price change can be decomposed into an income effect and a complementary effect.
3. Services are physical objects someone produces.
4. Opportunity costs are roughly the same for everyone who attends college.
5. An increase in government spending will stimulate private spending because it causes a reduction in interest rates.
6.
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- 20...

II. Circle a correct answer of a), b), c), d):

1. To the economist, total cost includes:

- a) explicit and implicit costs, including a normal profit.
- b) neither implicit nor explicit costs.
- c) implicit, but not explicit, costs.
- d) explicit, but not implicit, costs.

2. The short run is characterized by:

- a) plenty of time for firms to either enter or leave the industry.
- b) increasing, but not diminishing returns.
- c) fixed plant capacity.
- d) zero fixed costs.

3. In which of the following market structures is there clear-cut mutual interdependence with respect to price-output policies?

- a) pure monopoly
- b) oligopoly
- c) monopolistic competition
- d) pure competition

4. ...

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40...